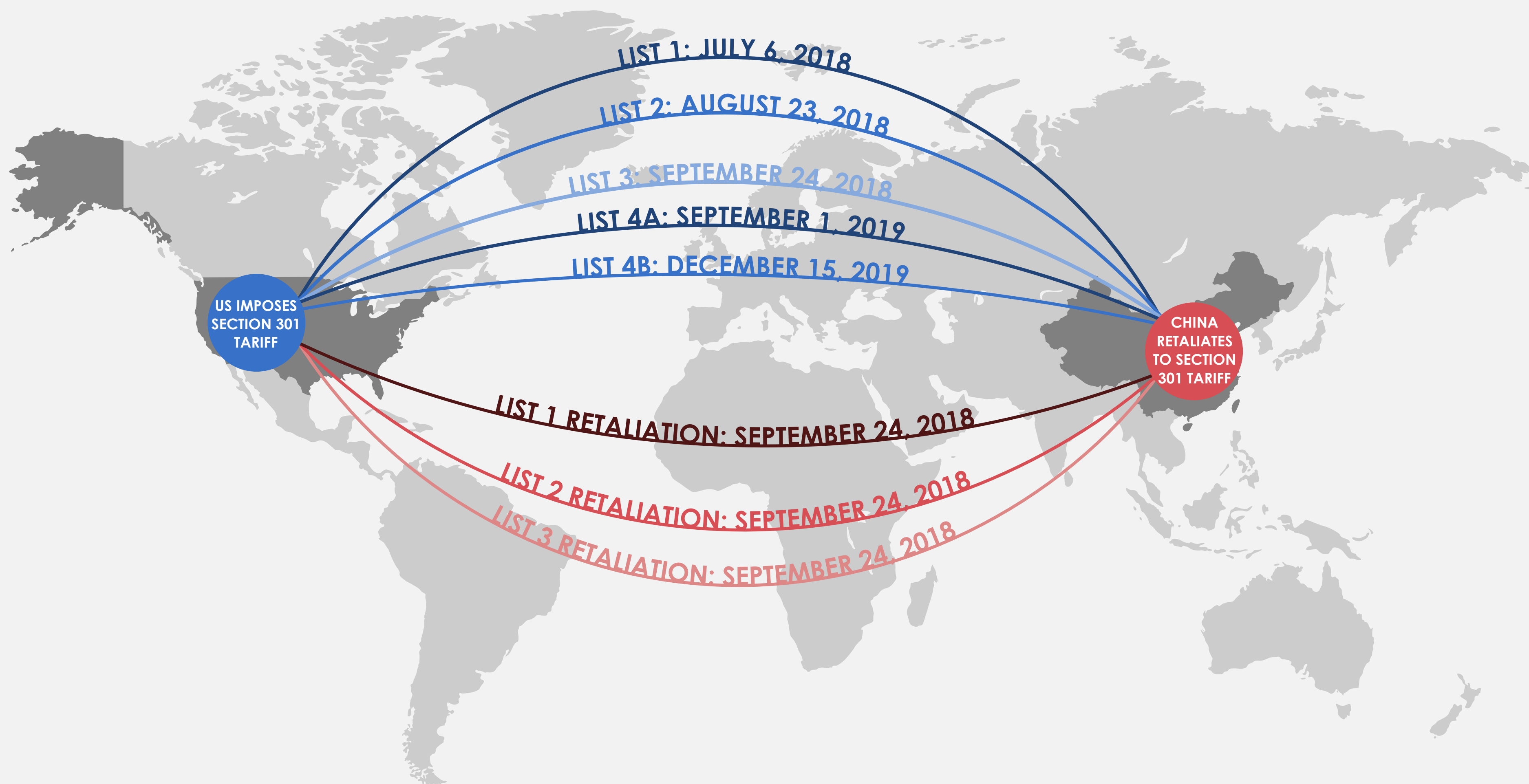


SECTION 301 TARIFFS

U.S. - CHINA TRADE WAR



SECTION 301 TARIFFS BREAKDOWN

UNITED STATES

CHINA

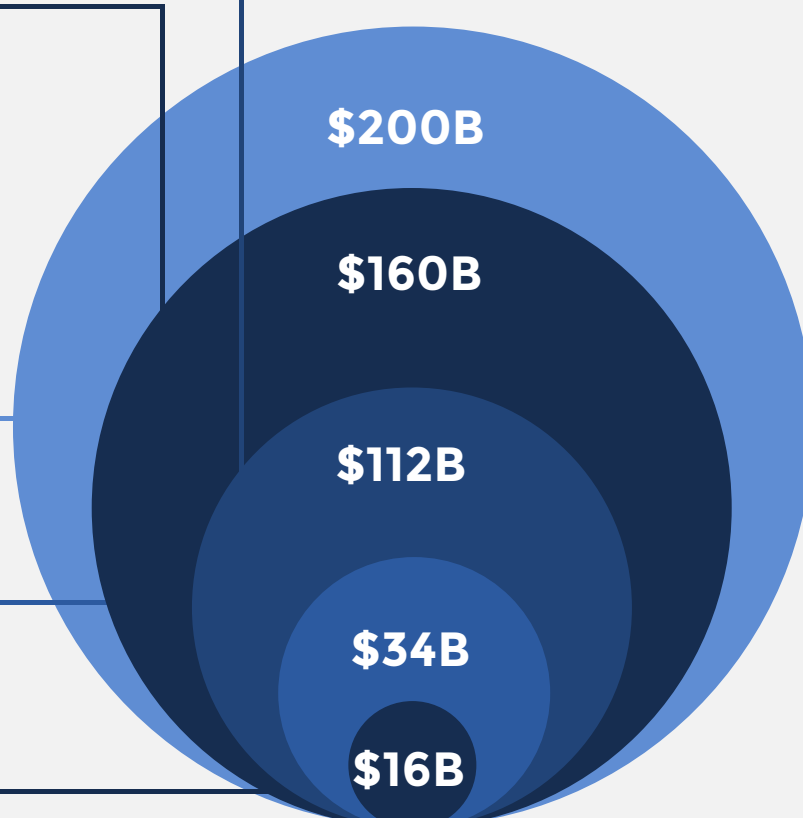
10% TARIFF ON \$112 BILLION WORTH OF CHINESE IMPORTS
LIST 4A SEPTEMBER 1, 2019

10% TARIFF ON \$160 BILLION WORTH OF CHINESE IMPORTS
LIST 4B DECEMBER 15, 2019

10% TARIFF ON \$200 BILLION WORTH OF CHINESE IMPORTS LATER RAISED TO 25%
LIST 3 MAY 10, 2019
 25% TARIFF ON \$200 BILLION WORTH OF CHINESE IMPORTS
 SEPTEMBER 24, 2018

25% TARIFF ON \$34 BILLION WORTH OF CHINESE IMPORTS
LIST 2 JULY 6, 2018

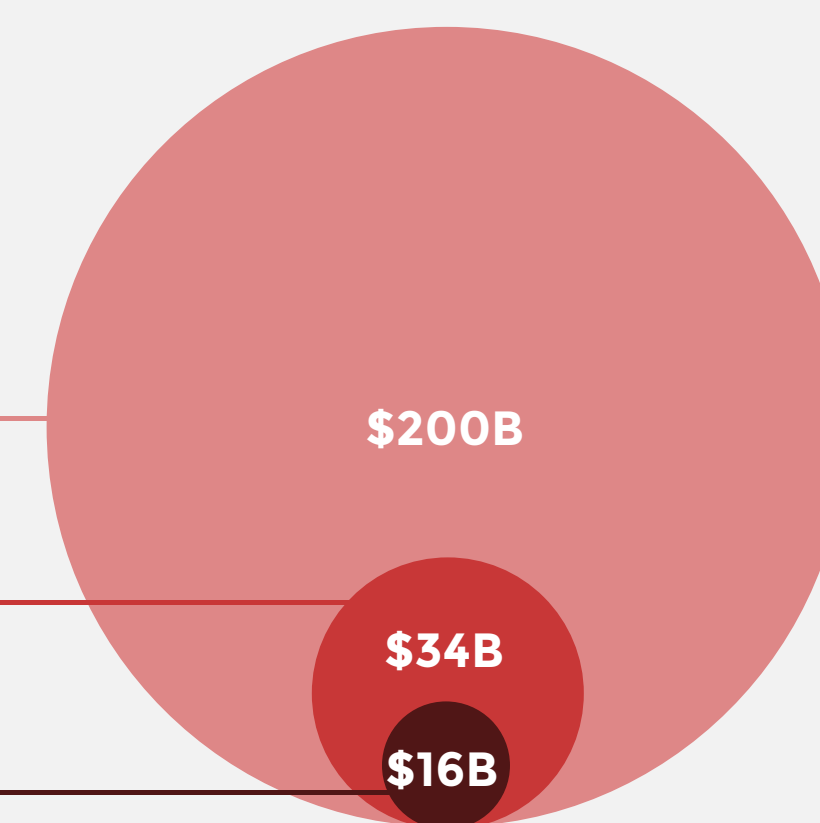
25% TARIFF ON \$16 BILLION WORTH OF CHINESE IMPORTS
LIST 1 MAY 10, 2019



25% TARIFF ON \$200 BILLION WORTH OF U.S. IMPORTS
LIST 3 RETALIATION SEPTEMBER 24, 2018

25% TARIFF ON \$34 BILLION WORTH OF U.S. IMPORTS
LIST 2 RETALIATION AUGUST 23, 2018

25% TARIFF ON \$16 BILLION WORTH OF U.S. IMPORTS
LIST 1 RETALIATION JULY 6, 2018



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